



FOR IMMEDIATE RELEASE

For more information, contact Rich Dickerson, President of Precision Spine, Inc.,
rich.dickerson@precisionspineinc.com

Precision Spine™ Appoints Two New Board Members

July 7, 2015 — Parsippany, NJ — Precision Spine, Inc. today announced that it has appointed Gilbert M. Aust, M.D. and Jeffrey P. Kelly to the company's Board of Directors.

"Our two new Board members bring a vast array of skills and insights from important sectors of our industry, adding their considerable knowledge to that of our other Board members, Stephen D. Cook, Ph.D. and Anthony J. Dimun," said Jim Pastena, CEO and Chairman of the Board of Precision Spine, Inc. "Gil brings to the table tremendous technological, operational and leadership expertise gained as a surgeon, device designer and entrepreneur. Jeff has over 25 years of experience in originating and executing financial transactions, and providing guidance, tailored to the creation of sustained, long term corporate growth and represents our financial partner. Along with our other Board members, Gil and Jeff will each play a key advisory role in the ongoing evolution of our company by helping expand our technology portfolio, strengthen our partnerships and build value."

About Gilbert M. Aust, M.D.

Dr. Aust is an experienced orthopedist who specialized in disorders of the lower back. He holds an M.D. degree from the University of South Alabama and completed his internship at the University of Texas–San Antonio. He completed a surgical residency at Methodist Hospital and an orthopedic residency at the Campbell Clinic, University of Tennessee Medical Campus, both in Memphis, TN. Dr. Aust founded Endius, Inc., a minimally invasive spine company located in the Boston, MA area, and holds numerous medical device patents.

About Jeffrey P. Kelly

Mr. Kelly is Managing Director at MC Credit Partners LP, an asset manager that provides capital to fund organic growth, acquisitions, recapitalizations and refinancings at leading middle market companies. Over the course of his 25+ year career, Mr. Kelly has served on the boards of several companies and held senior positions as a private equity/mezzanine investor and investment banker at firms including AIG Investments, JPMorgan Chase, Citigroup and Credit Suisse First Boston. He has completed numerous merger & acquisition, leveraged debt and equity financing transactions across multiple industry sectors. Mr. Kelly holds an M.B.A. from the University of Pennsylvania's Wharton School and a B.S.F.S. from Georgetown University.

About Precision Spine

Precision Spine, Inc. is a privately held company headquartered in Parsippany, New Jersey, with manufacturing facilities in Pearl, Mississippi. Precision Spine is dedicated to providing innovative, quality spine products that are designed to help treat serious medical conditions in a cost-effective manner. For more information, visit www.precisionspineinc.com.